

Sunflower

Highlights

October 26, 2015



Markets

New crop 2016 contracts are starting to roll out. The Cargill plant in West Fargo is offering a cash contract of \$16.50 per cwt. ADM Enderlin is offering both cash and Act of God (AOG) contracts for NuSun at \$16.70 per cwt. for cash with the AOG contract at \$16.20. Something else to keep in mind is oil premiums that are paid on sunflower. Premiums are offered at the crush plants on oil content above 40% at a rate of 2% price premium for each 1% of oil above 40%. For example, 45% oil content results in a 10% price premium which pushes gross returns from oil sunflower over \$18.00 per cwt. High oleic, confection and huller contracts are not out yet but are expected to be out soon. On the CBoT, talk of increase Asian demand and US soyoil sales to China have pushed CBoT soyoil futures to new highs. Soyoil has firmed with most world vegetable oil markets on concern that El Nino could lower SE Asia oilseed production. Harvest of the U.S. sunflower crop continues to move along. Yield reports are comparable to the USDA projected yields and quality has been excellent.

CROP PROGRESS

State	This Week	Last Week	Last Year	5 yr Avg
N. Dakota				
Harvested	52	31	29	41
S. Dakota				
Mature	97	89	86	---
Harvested	58	34	26	50
Texas				
Harvested	75	74	86	76
Kansas				
Bracts Yellow	95	91	89	96
Mature	81	65	79	88
Harvested	40	26	23	41
Colorado				
Harvested	63	46	25	50
Minnesota				
Harvested	95	78	50	70

Source: USDA NASS

SUNFLOWER CROP CONDITIONS

State	VP	Poor	Fair	Good	Ex
N. Dakota	0	7	21	66	6
S. Dakota	0	3	21	68	8
Colorado	0	1	33	53	13
Kansas	1	3	31	57	8

Source: USDA NASS (not all states reporting)

GROWER REPORT

Lemmon, SD area producer Lance Hourigan's sunflower harvest is about one third complete. Hourigan grows about 2,000 acres of both high oleic and NuSun varieties. He says harvest is a little ahead of schedule and so far yields, oil, and test weights all look good.

Find us on:



REGISTER NOW FOR 2016 RESEARCH FORUM

Registration for the 2016 NSA Research Forum is now open on our website, www.sunflowernsa.com/events. The Research Forum is scheduled for January 12-13, 2016 at the Ramada Plaza Suites and Convention Center in Fargo, ND. A block of rooms has been reserved at the Ramada and also at the Expressway Suites. Both blocks of rooms are reserved under the NSA Research Forum. Find more hotel information on our website, www.sunflowernsa.com/events. If you have questions, call Tina Mittelsteadt at 888-718-7022 ext. 3 or email tinam@sunflowernsa.com. See you in Fargo!

SEED QUALITY

High Plains Summary		
	2015	2014
Oil Content	41.7%	41.0%
Foreign Material	6.9%	6.0%
Moisture	7.9%	8.5%
Test Weight	31.4 lbs	29.5 lbs
Northern Plains Summary		
	2015	2014
Oil Content	43.6%	41.4%
Foreign Material	4.3%	4.8%
Moisture	8.7%	10.9%
Test Weight	31.7 lbs	27.8 lbs

www.sunflowernsa.com

NSA is an equal opportunity provider and employer. Anyone requesting a special accommodation should notify NSA within a reasonable time frame. NSA will accommodate reasonable requests.