

Sunflower

October 5, 2015



Find us on:



Week in Review

CROP PROGRESS

State	This Week	Last Week	Last Year	5 yr Av
N. Dakota				
Bracts Yellow	97	89	86	92
Mature Harvested	81	65	51	67
	7	1	0	6
S. Dakota				
Petals Dry	96	90	95	99
Bracts Yellow	85	67	83	92
Mature	53	22	53	---
Texas				
Harvested	60	59	83	64
Kansas				
Petals Dry	90	78	86	90
Bracts Yellow	60	40	68	77
Colorado				
Harvested	13	7	---	15
Minnesota				
Harvested	25	4	2	20

Source: USDA NASS

SUNFLOWER CROP CONDITIONS

State	VP	Poor	Fair	Good	Ex
N. Dakota	0	9	21	64	6
S. Dakota	0	2	19	71	8
Minnesota	0	6	36	51	7
Colorado	0	8	30	49	13
Kansas	1	3	31	57	8

Source: USDA NASS (not all states reporting)

GROWER REPORT

Harvest has begun for Crookston, MN area producer Kevin Capistran. Capistran said he cut one field last week. He said that field had several thin spots, but yields were still above average, at 2,950 pounds. Capistran believes overall, Minnesota's sunflower crop should be above average.

Markets

Traders are thinking that El Nino weather could reduce global palm oil production. This and potential for higher Asian demand is helping to support world vegetable oil prices. CBoT soyoil contracts are expected to firm up on these thoughts. NuSun and high oleic prices are following the oil demand trend and are very competitive. The USDA stocks report added further support to sunflower prices. The report pegged all sunflowers stored in all positions at 194 million pounds, up only 19 percent from 2014. Oil type sunflower stocks are 79.2 million pounds, down 30 percent from last year. These figures were in line with trade expectations. Oil type sunflower seed stocks are well below the historical average, which should be positive for nearby prices. Harvest of the U.S. sunflower crop has just gotten started. Initial yield reports are positive and quality is generally very good. Most of the US crop is rated in the good to excellent categories so yields and quality are expected to be above average.

STALKS ARE GREEN BUT SEEDS ARE DRY

Producers have started harvesting sunflowers even though there hasn't been a hard freeze yet. Stalks are green but seed moisture has been 8-9%. Preliminary yields have been reported at 1,800-2,800 pounds. Harvesting now allows producers to take advantage of nearby price premiums at the crush plants and to get the crop off before Mother Nature takes some it.

OIL PREMIUMS PAID ON SUNFLOWER

Producers selling oil sunflower should keep in mind that oil premiums are paid on sunflower delivered to crush plants. Oil premiums are offered at the crush plants on oil content above 40% at a rate of 2% price premium for each 1% of oil above 40%. For example, 45% oil content results in a 10% price premium which pushes gross returns from oil sunflower even higher. To see what type of premium you can earn go to:

www.sunflowernsa.com/growers/marketing/oil-premium-calculator/

SUNFLOWER ENDING STOCKS UP 19 PERCENT

USDA reported old crop sunflower stocks in all positions on September 1, 2015 totaling 238 million pounds, up 19 percent from a year ago. All stocks stored on farms totaled 44.1 million pounds and off-farm stocks totaled 194 million pounds. Stocks of oil type sunflower seed are 79.2 million pounds; of this total, 33.4 million pounds are on-farm stocks and 45.8 million pounds are off-farm stocks. Non-oil sunflower stocks totaled 158 million pounds, with 10.7 million pounds stored on the farm and 148 million pounds stored off the farm.

ARE YOUR BINS READY?

As harvest approaches, take time to make sure your bins are ready. Bins with perforated floors work better for drying sunflowers than those with ducts. Aeration is essential, especially in larger bins. Aeration may be accomplished with floor mounted ducts or portable aerators. Aeration fans should deliver 1/10 to 1 cfm per cwt of sunflower. If aeration is not available, sunflower should be rotated between bins to avoid hot spots developing in the stored grain. For more on harvest and storage, visit www.sunflowernsa.com/growers/harvesting-storage/.

CALL FOR PAPERS

Here's your chance to be a part of the National Sunflower Association's Research Forum. We're looking for research papers to be presented at the Forum, set for January 12-13, 2016 in Fargo, ND. Presentations may be either oral or in the form of a poster. A time will be designated for authors to be with their posters and answer questions. Each oral presentation will be limited to 10-12 minutes with 2-3 minutes allowed for questions. If you are interested in presenting a paper at the Forum, submit your application online at www.sunflowernsa.com/research/2016-call-for-papers/. You do not have to submit the actual paper or poster at this time, just the information indicated online and the author information. Submissions must be completed by November 13, 2015. If you plan to attend, registration will be open on our website soon.

upcoming events

October 21, 2015 - NSA Research Committee Conference Call

January 12-13, 2016 – NSA Research Forum, Fargo, ND

June 28-30, 2016 – NSA Summer Seminar, Bismarck, ND

Sunflower Week In Review – markets at a glance

WEEKLY PRICES recorded on Monday, October 5, 2015 (\$/CWT)

	Deliver	Last Year	Last Week	This Week	Change	2016 NEW Crop
Chicago Oil	Nearby	33.32	27.18	28.48	+1.30	29.63
Fargo, ND	NuSun	17.55	17.00	17.30	+.30	NQ
Enderlin, ND	NuSun	17.45	16.60	17.40	+.80	NQ
Goodland, KS	NuSun	17.00	16.10	16.40	+.30	NQ

US CRUDE OIL VALUES (dollars per 100 lb. internal U.S. locations)

	Last Year	Last Week	This Week	Change
Soybean Oil	34.32	26.18	26.98	+.80
Cotton Oil (pbsy)	51.45	44.18	45.66	+1.48
Corn Oil	36.00	42.50	42.50	NC

Prices recorded here are believed to be reliable at the time of publication. Individual companies have the right to correct any errors that may occur. Contact these facilities for complete market details.

www.sunflowernsa.com

NSA is an equal opportunity provider and employer. Anyone requesting a special accommodation should notify NSA within a reasonable time frame. NSA will accommodate reasonable requests.