

Sunflower

Week in Review

March 23, 2015



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Markets

NOAA released their longer term forecasts last week. They look for an early planting season for the Midwest. However the drought situation grew worse in the Upper Midwest and is projected to persist beyond the planting season. Traders continue to see US export sales winding down seasonally as supplies from South America enter the world market. A huge soybean crop is hitting the market as Argentina and Brazil are both harvesting big crops. Two leading private forecasters released their 2015 US planted acres estimates and both pegged soybean acres at 87.5 million in 2015. This compares to last year when 83.7 million acres were planted. Given the record large South American crop and potential 2015 US soybean acres some traders think current prices may be too high if US summer weather is normal. This could lead to sharp price declines after the USDA March Planting Intentions report is out on March 31. On the positive side a weakening US dollar allowed for a slight rally in oilseed prices this week. Overall the trade is mainly focused on the upcoming March 31 USDA reports.

CARGILL UNVEILS NEW SUNFLOWER OIL BLEND

Cargill has introduced IngreVita High Oleic Sunflower and EPA/DHA Omega-3 Oil (IngreVita HO Sun). The Minneapolis-based company unveiled the innovation at the Natural Products Expo West held earlier this month in Anaheim. For use in bread, dairy products, crackers and meal replacement beverages, IngreVita HO Sun contains a blend of high-oleic sunflower oil, fish oil, and proprietary antioxidants. The product follows the 2014 introduction of the original IngreVita, which contains a blend of high-oleic canola oil, fish oil, and proprietary antioxidants.

GARY FICK AWARDED SIEHL PRIZE FOR EXCELLENCE IN AGRICULTURE

The 2014 NSA Gold Award winner has won another award for his work. Gerhardt (Gary) Fick is one of three recipients of the University of Minnesota's Siehl Prize for Excellence in Agriculture. Fick devoted his career to developing disease-resistant, prolific cultivars that produce high-quality seeds and oils. Other recipients include veterinarian Stanley Diesch and Mike Yost, who has held high-ranking positions in both the USDA's Farm Service Agency and Foreign Agricultural Service. The prizes will be presented May 21.

REGISTER NOW FOR SUMMER SEMINAR

Registration is now open for the 2015 NSA Summer Seminar. This year's Summer Seminar will be held June 23-25 at Madden's Resort in Brainerd, MN. Register online at www.sunflowernsa.com/events. A block of rooms is being held under the "National Sunflower Association" for June 23- 25, 2015. The rooms will be held until May 21, so make your reservation now! Visit our website for a link to make online reservations at Madden's and for more information on the resort. The program is being finalized now so check back soon for more information. See you in Minnesota!

NSA WEBSITE FEATURES HELPFUL INFO FOR GROWERS

It is officially spring, which means spring planting will be here soon. If you've got questions about growing sunflowers, you'll find the answers on our website, www.sunflowernsa.com. Click on the "growers" section for helpful information and links to other sites full of good information for sunflower producers.

ND COUNTY SUNFLOWER ELECTION RESULTS

North Dakota sunflower representatives were elected in each county within two of the seven sunflower districts last month. In District 4, the county representatives elected were:

- Clark Coleman, Bismarck, ND
- Jody Horner, Napoleon, ND
- Allan Rohrich, Zeeland, ND
- Alan Senger, Linton, ND
- Tim DeKrey, Steele, ND

Here are the results from District 5:

- Stan Buxa, Harvey, ND
- Myron Dieterle, Kief, ND
- Caylor Rosenau, Carrington, ND
- Mike Senger, Rugby, ND
- Brock Mitchell, Rolla, ND

All county reps are now eligible for the district elections and to serve on the NSA's Board of Directors for a three-year term. District sunflower elections will be held this week.

MARCH/APRIL ISSUE OF THE SUNFLOWER COMING SOON

Be watching your mailbox for the March/April issue of *The Sunflower* magazine – it should be hitting mailboxes soon! This final issue of the 2014-15 publishing year features a profile on second vice president and North Dakota sunflower producer Clark Coleman, a look at why bees are important for sunflowers, and much more. This is the final issue of the 2014-15 magazine year but we're always looking for story ideas as we plan for next year's issues. If you've got a story idea, let us know! Email Jody at jodykerzman@gmail.com. And if you haven't signed up for a digital copy of the magazine, now is a great time to do that. Visit our website at www.sunflowernsa.com/mms/sign_up-asp, click "sign up" and follow the directions. If you're already subscribed to our newsletter, just log into your account and sign up for the digital edition of the magazine.

upcoming events

June 23-25, 2015 – 2015 NSA Summer Seminar, Brainerd, MN

Sunflower Week In Review – markets at a glance

WEEKLY PRICES recorded on Monday, March 23, 2015 (\$/CWT)

	Deliver	Last Year	Last Week	This Week	Change	2015 NEW Crop
Chicago Oil	Nearby	40.84	30.39	31.15	+ .76	31.57
Fargo, ND	NuSun	20.45	19.00	19.30	+ .30	19.05
Enderlin, ND	NuSun	20.45	19.05	19.30	+ .25	18.95
Goodland, KS	NuSun	18.70	19.10	19.70	+ .60	19.70

US CRUDE OIL VALUES (dollars per 100 lb. internal U.S. locations)

	Last Year	Last Week	This Week	Change
Soybean Oil	39.34	29.64	30.40	+ .76
Cotton Oil (pbsy)	70.84	45.39	46.15	+ .76
Corn Oil	45.50	38.50	38.50	NC

Prices recorded here are believed to be reliable at the time of publication. Individual companies have the right to correct any errors that may occur. Contact these facilities for complete market details.

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