

Sunflower

June 15, 2015



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Week in Review

Markets

In its latest supply and demand report, USDA confirmed abundant world soybean supplies. It raised Argentina's soybean production to 59 million metric tons (MMT) and kept Brazil's unchanged at a record 94.5 MMT. In contrast, Brazil's government raised that country's crop estimate from 95 MMT to 96 MMT. USDA did lower old and new crop US soybean carryout. However world soybean carryout is still estimated to increase 10 MMT To a record 93.2 MMT. Sunflower markets have been closely following the trading of CBoT soyoil contracts. CBoT soyoil values have struggled recently giving back some of the recent gains. Soyoil contracts had surged higher with the news of EPA's mandate for biodiesel usage and thoughts that the world oilseed market will be more oil driven in 2015 rather than meal. The next important USDA reports will be coming at the end of the month when Planted Acreage and Quarterly Stocks is released. This will report will give the latest estimate on planted sunflower acres. Until then, weather reports, crop progress and conditions, along with demand news will be the main market movers.

CROP PROGRESS

Minnesota producers are nearly finished planting sunflower, with 96 percent of the crop reported planted. That's 15 days ahead of last year. North Dakota growers are making good progress as well, with 92 percent of the crop planted and 63 percent reported emerged. Things are a bit behind schedule in Kansas, because of a rainy spring, but producers still managed to get 44 percent of the crop planted.

State	This Week	Last Week	Last Year	5 yr Av
N. Dakota				
<i>Planted</i>	92	76	76	77
<i>Emerged</i>	63	33	---	---
S. Dakota				
<i>Planted</i>	50	27	65	58
<i>Emerged</i>	10	1	---	---
Texas				
<i>Planted</i>	89	88	95	82
Colorado				
<i>Planted</i>	26	11	49	57
Kansas				
<i>Planted</i>	44	22	51	53
<i>Emerged</i>	12	---	21	27
Minnesota				
<i>Planted</i>	96	90	78	90

Source: USDA NASS

SUNFLOWER CROP CONDITIONS

State	VP	Poor	Fair	Good	Ex
S. Dakota	0	0	25	74	1
Minnesota	0	2	53	41	3

Source: USDA NASS (not all states reporting)

2015 CURTIS STERN MEMORIAL SCHOLARSHIP RECIPIENT ANNOUNCED

Taylor Olson is the recipient of this year's Curtis Stern Memorial Scholarship administered by the National Sunflower Association. Olson graduated from South Dakota State University in May with a degree in Agronomy and a minor in Pest Management. She is now pursuing her master's degree in Plant Science with an emphasis in sunflower pathology at SDSU, under the supervision of Dr. Febina Mathew. Olson will be evaluating strategies (chemical control and host resistance) to manage Phomopsis stem canker on sunflowers. Her thesis will focus on designing a diagnostic tool to identify the fungal pathogens causing Phomopsis stem canker on sunflowers.

GROWER REPORT

May was a rainy month for Kansas producer Karl Esping. He says he received 12 inches of rain during May – normal rainfall for the month of May is about three to five inches. All that rain has put Esping a little behind schedule, but he's got half of his 400 acres of sunflowers planted, and they're just starting to emerge. He plans to plant the remaining 200 acres of sunflower after the wheat harvest, which should begin this weekend. He says the sunflowers he's got in the ground look good, and he says while they've had excessive moisture, they haven't flooded and he's optimistic about this year's crop.

MINNESOTA SUNFLOWER COUNCIL ELECTION

Sunflower elections were recently held for the Minnesota Sunflower Council. John Swanson and Kevin Capistran were both reelected in District 1. Both will serve three-year terms. The Minnesota Sunflower Council generates funds from sunflower producers for market development, utilization, public relations, advertising, promotion and research programs and/or projects to benefit the sunflower producer in the production and sale of sunflower and sunflower products.

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NSA SUMMER SEMINAR IS NEXT WEEK

Neonicotinoids are a common seed treatment in sunflower, but the EPA says neonicotinoids are harmful to bees, birds, and other animals and has issued a moratorium on the use of neonicotinoids. So what does that mean for the sunflower industry? Ryan Findlay with Syngenta and Chuck Todd, SD Producer and NSA Board Member will have some answers at next week's Summer Seminar. They're just one of several sessions planned for the event. Check out the full schedule for the 33rd Annual Summer Seminar at www.sunflowernsa.com/events/. This year's conference is being held at Madden's on Gull Lake in Brainerd, MN June 23-25. If you haven't registered yet, you can do that online at www.sunflowernsa.com/events/. From there, click on the "Register Now" button to begin registration. See you next week in Minnesota!

upcoming events

June 23-25, 2015 – 2015 NSA Summer Seminar, Brainerd, MN

January 12-13, 2016 – NSA Research Forum, Fargo, ND

Sunflower Week In Review – markets at a glance

WEEKLY PRICES recorded on Monday, June 15, 2015 (\$/CWT)

	Deliver	Last Year	Last Week	This Week	Change	2015 NEW Crop
Chicago Oil	Nearby	39.50	34.10	32.69	-1.41	33.02
Fargo, ND	NuSun	21.55	21.20	21.90	+0.70	18.80
Enderlin, ND	NuSun	21.50	20.90	21.90	+1.00	18.35
Goodland, KS	NuSun	19.05	18.35	17.95	-.40	17.95

US CRUDE OIL VALUES (dollars per 100 lb. internal U.S. locations)

	Last Year	Last Week	This Week	Change
Soybean Oil	39.75	33.60	32.19	-1.41
Cotton Oil (pbsy)	79.50	49.10	47.74	-1.36
Corn Oil	42.00	41.50	42.50	+1.00

Prices recorded here are believed to be reliable at the time of publication. Individual companies have the right to correct any errors that may occur. Contact these facilities for complete market details.

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