

Sunflower

Highlights

April 27, 2015



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Markets

Old crop sunflower prices ended the week mixed down 5 cents to up \$1.05 per cwt depending on the location. New crop NuSun and some high oleic contracts are still available from crushers. Old crop high oleic seeds continue to be priced at a premium to NuSun values at the crush plants. On the CBoT, traders continue to see US export sales winding down seasonally as supplies from South America enter the world market. A huge soybean crop is hitting the market as Argentina and Brazil are both harvesting big crops. News that the Brazilian truck strike lacked broad participation took some of rally off soybean prices in Chicago. Had a strong and widespread strike taken place it could have slowed Brazilian soybean exports. Traders are also monitoring the bird flu cases. Planting in the Northern Plains continues at a strong pace. However dry conditions also persist and it could affect crop production as there is very little soil moisture to carry the crop through the growing season. Market attention will continue to be on the South American harvest and weather in the Midwest.

FDA RUMORED TO MAKE ANNOUNCEMENT ON PHOs

Rumors are circulating that the FDA will have some announcement in early June about its year-old proposal to outlaw partially hydrogenated oils (PHOs). The FDA announced in November 2013 that it was considering removing the “generally recognized as safe” status for PHOs because they are metabolized into trans fats, which are linked to heart disease. The expected June announcement could be good news for sun oil, as sunflower oil produced in the United States is naturally trans-fat free. For more on the health benefits of sunflower oil, visit www.sunflowernsa.com/health/.

REGISTER ONLINE FOR 2015 SUMMER SEMINAR

Register now for the 2015 NSA Summer Seminar. This year’s Summer Seminar will be held June 23-25 at Madden’s Resort in Brainerd, MN. Register online at www.sunflowernsa.com/events. A block of rooms is being held under the “National Sunflower Association” for June 23- 25, 2015. The rooms will be held until May 21, so make your reservation now! Visit our website for a link to make online reservations at Madden’s and for more information on the resort.

www.sunflowernsa.com

NSA is an equal opportunity provider and employer. Anyone requesting a special accommodation should notify NSA within a reasonable time frame. NSA will accommodate reasonable requests.

NSA SCHOLARSHIP AVAILABLE

The National Sunflower Association is seeking applicants for the Curtis Stern Memorial Scholarship. In tribute to the dedicated work of Curtis Stern, an industry advocate, and former NSA board member, the NSA Board of Directors established a memorial scholarship in his name. The ND Community Foundation and a committee consisting of NSA members administer the fund. Funds assist students who study in the field of agriculture with special emphasis on sunflower production, promotion, or research. Preference will be given to students who are in their last two years of undergraduate studies or in graduate level studies and have maintained at least a cumulative 3.0 GPA on a 4.0=A scale. Application deadline is Friday, May 15, 2015. \$4,500 is available for award this year. Applications can be submitted directly from the ND Community Foundation website at www.ndcf.net/Scholarships/entryform.asp?id=65. Contact Tina Mittelsteadt at tinam@sunflowernsa.com with any further questions.