

Sunflower

Highlights

April 13, 2015



Find us on:



Markets

Sunflower prices had a good week with the birdseed market still giving support to old and new crop prices. The birdseed market continues to trade at a premium to crush plant prices. The USDA Planting Intentions Report for 2015 sunflower acres was in line with trade expectations. This has resulted in sunflower prices remaining strong gaining 40-45 cents per cwt. so far this month. Talk of lower Argentine prices and slower demand in China has offered resistance to CBoT soybean and product values. Last week's USDA supply and demand report was viewed by traders as neutral for oilseeds. Ending stocks estimates were within the range of pre-report expectations and reflected the data from the USDA Grain Stocks report released last month. Globally, soybean ending stocks increased slightly. USDA left Brazilian soybean production unchanged, but increased its forecast for Argentina. USDA estimated the global sunflower seed crop near 40.3 million metric tons. This represents a slight increase from their March estimate of 39.8 MMT and compares to 42.9 MMT last year. Market attention will continue to be on the South American harvest and spring weather in the Midwest.

2015 CROP INSURANCE PLANTING MAPS NOW AVAILABLE ONLINE

The final planting dates for 2015 crop insurance purposes have been announced by the Risk Management Agency. Maps for Dakotas, Minnesota, Texas, Oklahoma, Kansas, Nebraska, Montana, Wyoming, and Colorado are available on the NSA website, www.sunflowernsa.com/growers/crop-insurance/. These maps show final planting dates for Dakotas, Minnesota, Texas, Oklahoma, Kansas, Nebraska, Montana, Wyoming, and Colorado. The final planting date is the last day that you can plant the crop and still get full coverage. After this date the coverage is reduced by 1 percent per day and the actual final date that the crop can be planted and is anywhere from 20 to 25 days after the date listed on the map depending on the county.

SUNFLOWERS ARE AN OPTION FOR FAILED WHEAT ACRES

Producers who have winter wheat acres that are in dire straits may want to consider sunflower if their wheat crop is "zeroed out". The USDA Risk Management Agency will allow a second crop to be planted and insured on failed acres. Producers who choose to plant a second crop would receive 35% of their indemnity payment with the remaining 65% withheld until the sunflowers are harvested. If a loss occurs with the sunflowers; the producer is eligible to choose between taking the remaining indemnity payment for the wheat loss or take the indemnity for the sunflower loss. Contact your local insurance agent to check out this option.

REGISTER NOW FOR SUMMER SEMINAR

Rooms are filling up for the 2015 NSA Summer Seminar, so register now! This year's Summer Seminar will be held June 23-25 at Madden's Resort in Brainerd, MN. Register online at www.sunflowernsa.com/events. A block of rooms is being held under the "National Sunflower Association" for June 23-25, 2015. The rooms will be held until May 21, so make your reservation now! Visit our website for a link to make online reservations at Madden's and for more information on the resort. The program is being finalized now so check back soon for more information. See you in Minnesota!

www.sunflowernsa.com

NSA is an equal opportunity provider and employer. Anyone requesting a special accommodation should notify NSA within a reasonable time frame. NSA will accommodate reasonable requests.